

AUDITORS' REPORT TO THE BOARD OF TRUSTEES'

We have audited the accompanying financial statements of **UNDER PRIVILEGED EDUCATIONAL WELFARE SOCIETY**, which comprise the Statement of Financial Position as at 30 June, 2026 with Statement of Income and Expenditure and Receipts and Payments Statement together with Notes forming part thereof for year then ended.

Management's Responsibility for the Financial Statements

The Management Committee is responsible for the preparation and fair presentation of these financial statements in accordance with the "Guideline For accounting and Financial Reporting by Non Government Organization" issued by the Institute of Chartered Accountants of Pakistan (ICAP), and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the approved auditing standards as applicable in Pakistan. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects the financial position of **UNDER PRIVILEGED EDUCATIONAL WELFARE SOCIETY** as at 30 June, 2026, and (of) its financial performance for the year then ended in accordance with the "Guideline For accounting and Financial Reporting by Non Government Organization" issued by the Institute of Chartered Accountants of Pakistan (ICAP).

July 31, 2026
Lahore


R.M. TAHIR & CO.
Chartered Accountants



Audit-Tax-SECP Services

2nd Floor, Bilal Centre, 6-Fane Road, Lahore. +92-42-37232500

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UNDER PRIVILEGED EDUCATIONAL WELFARE SOCIETY

RECEIPT & PAYMENT STATEMENT

FOR THE YEAR ENDED JUNE 30, 2026

(01-07-2025 TO 30-06-2026)

RECEIPTS

Rupees

PAYMENTS

Rupees

Opening Balance
Cash & Bank Balances

42,105

42,105

Community Donations

1,284,064

1,284,064

Cash for Pak Vision Convocation
Cash for Punjab Charity Renewal 26
Cash for Renewal of 2026 Challan
Paid for Printing
Paid to Al Ajmal Revival Islamic School System
Paid to Al Nahal Islamic School
Paid to Lahore Leads University
Paid to Muhammad Saleem
Paid to Pak Vision College
Paid to Spectrum High School
Paid to The Sight School
Paid Zong sim Postpaid Bill
Bank Charges

250,000

6,000

2,625

1,300

250,000

2,500

10,300

1,000

300,000

10,300

300,000

1,500

4,065

1,139,590

Closing Balance:-

Cash & Bank Balances

186,579

186,579

1,326,169

1,326,169

Auditor's Report

This Receipt & payment account has been prepared from the record and information produced to us and the same was found in order.

R.M. TAHIR & CO
CHARTERED ACCOUNTANTS



Audit-Tax-SECP Services

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rmtahirca@hotmail.com www.rmtahir.com

UNDER PRIVILEGED EDUCATIONAL WELFARE SOCIETY

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

	Notes	2026 Rupees		Notes	2026 Rupees
CAPITAL AND LIABILITIES			NON CURRENT ASSETS		
Funds	1	186,579			-
			CURRENT ASSETS		
			Cash and Bank Balance	2	186,579
					186,579
		<u>186,579</u>			<u>186,579</u>

PRESIDENT

President
Under Privileged
Educational Welfare Society

M. Hameed

GENERAL SECRETARY

General Secretary
Under Privileged
Educational Welfare Society

M. Hameed



UNDER PRIVILEGED EDUCATIONAL WELFARE SOCIETY

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED JUNE 30, 2026

2026
Rupees

INCOME

Community Donations 1,284,064

1,284,064

LESS: EXPENDITURE

Financial Assistance For College Education (Pak Vision College)	300,000
Convocation Expenses (Pak Vision College)	250,000
Punjab Charity Renewal '26	6,000
Challan Renewal Expenses	2,625
Printing and Stationery	1,300
Telephone Expenses	1,500
Bank Charges	4,065
Misc. Expenses	1,000
Financial Assistance to:	
Al Ajmal Revival Islamic School System	250,000
Al Nahal Islamic School	2,500
Spectrum High School	10,300
The Sight School	300,000
Lahore Leads University	10,300

1,139,590

SURPLUS/(DEFICIT) FOR THE YEAR

144,474

PRESIDENT

President
Under Privileged
Educational Welfare Society

U. Kaim



GENERAL SECRETARY

General Secretary
Under Privileged
Educational Welfare Society

Abdus Samad

UNDER PRIVILEGED EDUCATIONAL WELFARE SOCIETY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2026

	<u>2026</u> <u>Rupees</u>
1 FUNDS	
Opening Balance	42,105
Surplus/(Deficit) For The Year	<u>144,474</u> <u>186,579</u>
2 CASH AND BANK BALANCE	
Cash In Hand	-
Cash At Bank	<u>186,579</u> <u>186,579</u>
3 GENERAL	
Figures have been rounded off to the nearest Rupees.	

PRESIDENT

M. Hameed

President
Under Privileged
Educational Welfare Society



GENERAL SECRETARY

General Secretary
Under Privileged
Educational Welfare Society

M. Hameed